AGSM 5302

ECONOMIC INVESTMENT APPRAISAL

Contents of Subject Package:

Week	. 1	
1.	Economist, A modest undertaking, 4 March 2004.	1
2.	Economist, The MBA cost-benefit analysis, 6 Aug. 1994.	3
3.	Economist, Private profit, public service, 9 Dec. 1995	5
Week	2	
4.	David G. LUENBERGER, The basic theory of interest, Ch. 2 in his: <i>Investment Science</i> New York: OUP, 1998.	7
5.	<i>Economist</i> , Deep discount, 26 June 1999.	29
Week	5	
6.	T. LITMAN, Policy implications of full social cost, <i>Annals of the American Academy (AAPSS)</i> 553 Sept. 1997, pp. 143–156.	31
7.	J. A. SINDEN & D. J. THAMPAPILLAI, Valuation without market prices, Ch. 6 of their: <i>Introduction to Benefit-Cost Analysis,</i> Melbourne: Longman, 1995.	39
8.	D. PEARCE, A. MARKANDYA and E. B. BARBIER, Appendix to Valuing the environment, <i>Blueprint for a Green Economy</i> , London: Earthscan Publications Ltd., 1989.	63
9.	Peter A. DIAMOND and Jerry A. HAUSMAN, On contingent valuation measurement of nonuse values, <i>Contingent Valuation: A Critical Assessment,</i> ed. by J.A. Hausman, Amsterdam: North-Holland, 1993.	69
10.	B. LOMBORG, The truth about the environment, <i>The Economist,</i> 4 August 2001.	89
11.	<i>Economist</i> , Never the twain shall meet, 31 Jan 2002.	93
Week	6	
12.	<i>Economist,</i> The price of life, 4 Dec., 1993; Putting a value on people, 24 June, 1995; The health effect, 3 June, 2000. A price for pain? Apr 13th 2002	95

13.	risk experts say some safety laws just aren't worth it, <i>New York Times</i> , Jan. 29, 1995, p. F3.	103
14.	We have to put a price on life, <i>The Daily Telegraph</i> , Oct 13, 1999.	107
15.	Economist, Apocalypse maybe, 30 March 1996.	109
16.	A. DIXIT and R. PINDYCK, The option approach to capital investment, <i>Harvard Business Review,</i> May–June, pp. 105–115, 1995.	111
Week	.7	
17.	C. PERRY and J. L. DILLON, Multiple objectives and uncertainty in an ex-ante project evaluation, <i>Australian Project Evaluation,</i> ed. by J. C. McMaster and G. R. Webb, Sydney: ANZ Book Co., 1978.	123
18.	J. S. HAMMOND, R. L. KEENEY, and H. RAIFFA, Even swaps: a rational method for making trade-offs, <i>Harvard Business Review,</i> March-April, 1998, pp. 137–149.	135
Week	. 8	
19.	<i>Economist,</i> Dam good business this, chaps, 26 Aug. 1995; Dambuilders and dambusters, 19 April 1997; A barrage of criticism, 16 Nov. 2000.	145
20.	<i>Economist</i> , The price of imagining Arden — valuing the environment, 3 Dec 1994.	153
21.	David PEARCE, A case study: the Gordon-below-Franklin Dam, <i>Cost-Benefit Analysis,</i> NY: St Martin's, 1983.	155
22.	Robert E. MARKS and Peter L. SWAN et al., The cost of Australian carbon dioxide abatement, <i>The Energy Journal</i> , 12 (2): 135–152, 1991 (corrected).	163
23.	William NORDHAUS, Greenhouse Economics: Count Before You Leap, <i>Economist,</i> 7 July, 1990.	177
24.	<i>Economist</i> , Reading the patterns, 1 April 1995.	181
25.	<i>Economist</i> , Oh no, Kyoto, 5 April 2001; Burning Bush, 16 June 2001.	185
26.	Robert E. MARKS, What price prohibition? An estimate of the costs of Australian drug policy, 1991.	197
27.	S. E. LANDSBURG, Choosing sides in the drugs war, <i>The Armchair Economist,</i> NY: The Free Press, 1993.	217
28.	Access Economics, Illegal drugs, <i>Economics Monitor,</i> October 1997, pp. 14–18.	223
29.	Bureau of Transport & Communications Economics, Forgone production costing model, Appendix IV, <i>Social Cost of Transport Accidents in Australia,</i> Canberra: AGPS, 1992.	229
30.	Racing Victoria, <i>It's a Winner! 1997 Spring Racing Carnival,</i> Melbourne: RV 1997.	233